



**Progressive Education Society's  
Modern College of Arts, Science & Commerce, Ganeshkhind,  
Pune – 16(Autonomous)  
End Semester Examination: 2025  
Semester VI**

**SET A**

**Program: B.Com.  
Program Specific: T.Y.B. Com  
Class – T Y B Com  
Course Name- Advanced Accounting II**

**Course Type: Elective  
Max. Marks: 70  
Course Code: 24COB361  
Time: 2½ Hours**

***Instructions to the candidate:***

- 1) Answer each question on separate page.***
- 2) Use of calculator is allowed***
- 3) Attempt any two questions from Q2 to Q4***

**Q1) A) Fill in the blank (Any five)**

**[5]**

- I) Working tougher for a common purpose means -----  
a) Operation      b) operative      c) working      d) Co-operative
- II) Co-operative Societies are not forms for earning-----  
a) loss      b) Profit      c) Profit and loss      d) Tax
- III) A----- is a subordinate division of a central office.  
a) Independent branch      b) Business      c) Branch      d) Goods
- IV) Loading on Surplus in stock is----- to Branch Adjustment account.  
a) Debited      b) Transfer      c) Transferred      d) Credited
- V) Forensic Accounting provides an accounting analysis suitable to  
be used in \_\_\_\_\_ Proceedings.  
a) Foreign      b) national      c) international      d) legal
- VI) Liquidity ratios measures the ability of a firm to meet its \_\_\_\_\_  
obligations.  
a) Short term      b) profit      c) loss      d) wealth
- VII) Balance sheet is a position statement that determines liquidity and  
\_\_\_\_\_position.  
a) Overall performance      b) solvency      c) long term      d) short term

**B) True of False (Any five )**

**[5]**

- I) Ratio analysis ensures effective cost control.
- II) Current Ratio is calculated at a particular period
- III) The final accounts of Co-operative Societies are required to be approved by the members in the Annual General Meeting.
- IV) The branch which keeps full system of accounting is said to be an independent one.
- V) Happiness is not a prize of ethics, but ethics itself.
- VI) Liquid ratio is of high importance for banks
- VII) Collection from credit customers has no effect on current ratio.

**c) Match the following.****[5]**

- |                         |                               |
|-------------------------|-------------------------------|
| I) Ideal Current Ratio  | a) Dependent                  |
| II) Type of Branch      | b) 2:1                        |
| III) Cash Flows         | c) Inflow and Outflow of Cash |
| IV) Forensic Accounting | d) Investigation of fraud     |
| V) liquid ratio         | e) 1:1                        |

**D) Write a short note (Any three) :****[15]**

- I) Features of Cooperative Societies
- II) Benefits of Forensic Accounting
- III) Objective of Branch Accounting
- IV) Accounting of Derivative Accounting
- V) Advantages of Ratio Analysis
- VI) Artificial Intelligence in Accounting

**Q2)** From the following Trial Balance of Kanika Consumer Co-operative Society Ltd. Pune as on 31/03/2023. Prepare Trading Account, Profit and Loss Account for the year ended 31/03/2023 and Balance Sheet as on that date. **[20]**

Particulars	Debit Amount Rs.	Credit Amount Rs.
Opening stock of Goods	12,000	--
Purchases	3,27,000	--
Carriage Inward	4,000	--
Sales	--	3,44,000
Sale of empty bags	--	14,000
Return outward	--	5,000
Salaries	12,000	--
Interest on Govt. Loan	720	--
General Expenses	150	--
Printing & Stationery	1,420	--
Cash in hand	4,840	--
Cash at bank	6,000	--
National Saving Certificate	500	--
Electricity	320	--
Advances	850	--
Debtors	5,600	--
Dead Stock	800	--
Reserve fund	--	10,000
Government Loans	--	6,000
Educational fund	--	1,000
Building	60,000	--
Share Capital	--	50,000
Creditors	--	6,200
<b>Total</b>	<b>4,36,200</b>	<b>4,36,200</b>

**Adjustments:**

- a) Closing Stock was valued at Rs. 18,000.
- b) Audit fees payable Rs. 500.

- c) Depreciation @ 10% on Dead Stock and 5% on Building.
- d) Make provision for bad debts Rs. 200.
- e) Authorized Capital is Rs. 1,00,000 divided into shares of Rs. 20 each.

**Q3)** Minal Ltd Mumbai, has a Pune to which goods are sent @ 20% above cost. The Branch makes both cash and credit sales. Branch expenses are met partly from Head Office and partly by the Branch. The statement of expenses incurred by the branch every month is sent to head Office for recording. Following further details are given for the year ended December, 2021 (20)

Goods Sent to Branch at Cost -	200,000
Goods Received by Branch till 31st December, 2021 at Invoice Price	2,22,000
Credit Sales for the year at Invoice price -	1,65,000
Cash Remitted to Head Office -	2,22,500
Cash Sales for the year at Invoice Price -	59,000
Expenses paid by Head Office Bad -	12,000
Bad Debts written off -	750

The Summary of balances as on 1<sup>st</sup> January, 2021 and as on 31<sup>st</sup> December 2021, as follows.

Particulars	1 <sup>st</sup> January 2021	31 <sup>st</sup> December 2021
Stock	25,000 (Cost Price)	28,000 (Invoice Price)
Debtors	32,750	26,000
Cash in Hand	5,000	2,500

**Show necessary ledger in the books Minal Ltd, Mumbai and determine the profit and loss of the Branch for the year ended 31<sup>st</sup> December 2021 under Debtors Method**

**Q4)** From the following Balance-sheet of Ashoka Ltd, Akola calculate the following ratios:

- 1) Current Ratio                      2) Liquid Ratio                      3) Current Assets to Fixed Assets Ratio
- 4) Debts to Equity Ratio            5) Proprietary Ratio            6) Capital Gearing Ratio
- 7) Fixed Assets to Capital Employed Ratio

**Balance sheet 31<sup>st</sup> March 2022**

Liabilities	Rs.	Assets	Rs.
Equity Share Capital	10,00,000	Goodwill	500,000
6% Preference share capital	5,00,000	Plant and Machinery	6,00,000
General Reserve	100,000	Land and Building	7,00,000
Profit and Loss	4,00,000	Furniture	1,00,000
Provision for Taxation	176,000	Inventories	6,00,000
Bills Payable	1,24,000	Bills Reversible	30,000
Bank overdraft	20,000	Debtors	1,50,000
Creditors	80,000	Bank	2,00,000
12% Debentures	5,00,000	Investments (Short Term)	20,000
	<b>29,00,000</b>		<b>29,00,000</b>